

Housing Revenue Account - Draft Budget Operating Statement

Narrative	2013/14 Full Year Budget £	2013/14 Forecast Out-turn £	Variance £
Expenditure			
Contributions to Housing Repairs Account	17,996,000	17,239,866	-756,134
Supervision and Management	20,065,000	19,071,583	-993,417
Rents, Rates, Taxes etc.	174,000	213,927	39,927
Provision for Bad Debts	742,500	793,500	51,000
Cost of capital Charge	14,602,200	14,402,200	-200,000
Depreciation of Fixed Assets	19,288,734	19,288,734	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
Expenditure	73,090,434	71,231,810	-1,858,624
Income			
Dwelling Rents	-74,245,061	-74,518,567	-273,506
Non-dwelling Rents	-792,280	-740,527	51,753
Charges for Services and facilities	-3,601,649	-4,342,394	-740,745
Other fees and charges	-213,800	-360,905	-147,105
Leaseholder Income	-50,910	-50,910	0
Income	-78,903,700	-80,013,303	-1,109,603
Net Cost of Services	-5,813,266	-8,781,493	-2,968,227
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-5,838,266	-8,806,493	-2,968,227
Appropriations:			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to(+) from(-) Reserves	-2,598,734	369,493	2,968,227
Surplus/Deficit for the year	0	0	0